

TGL/2022-23/SEC-103

Date: 04-11-2022

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

Sub Intimation of Unaudited Standalone Financial Results for the quarter ended 30-09-2022 under Regulation 33 of SEBI (LODR), Regulations, 2015

Ref: Triveni Glass Limited (Scrip Code 502281)

Dear Sir,

Please find the Un-Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Limited Review Audit for quarter ended 30.09.2022 under Regulation 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 31st October 2022.

Kindly consider and update the same in your record.

Thanks & Regards
For Triveni Glass Limited

Aakriti Bhushan
Aakriti Bhushan
Company Secretary



Regd. Off. :

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E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No. : L26101UP1971PLC003491

IF IT'S GLASS IT'S US

Ref. No.....

Dated

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of
TRIVENI GLASS LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of Triveni Glass Limited ("the Company") for the quarter ended 30st September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
- This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ray & Co.
Chartered Accountants
FRN : 000483C

Abhishek Sharma

Abhishek Sharma
(Partner)
M. No. : 403861



UDIN:22403861BAKZTW8142

Place: PRAYAGRAJ

Date: 20/10/2022

Triveni Glass Limited			
Balance Sheet as at September 30, 2022 as per Ind AS			
Particulars	Note No.	Un-Audited	Audited (Rupees in lakhs)
		Quarter ended September 30, 2022	Year ended March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	4	262.70	254.28
Capital work in progress	4		59.99
Intangible assets			
Other bank balance			
Other financial assets			
Current tax asset (net)			
Deferred tax asset (net)			
Other non-current assets			
Total non current asset		262.70	314.27
Current assets			
Inventories	5		-
Financial assets			
Investments	6	24.50	24.34
Trade receivables	7	12.64	12.64
Cash and cash equivalents	8	0.27	0.78
Other bank balance	9	19.94	99.00
Other financial assets	10	195.89	186.90
Current tax asset (net)	11	5.56	6.08
Other current assets	12	54.20	57.35
Total current assets		313.00	387.09
Total assets		575.70	701.36
Equity And Liabilities			
Equity			
Equity share capital	19	1,261.94	1,261.94
Other equity	3	-3,123.41	-3,188.56
Total equity		-1,861.47	-1,926.62
Non-current liabilities			
Financial liabilities			
Long term borrowings	13	93.65	93.65
Other financial liabilities			
Provisions			
Deferred tax liabilities (Net)			
Other non current liabilities			
Total non-current liabilities		93.65	93.65
Current liabilities			
Financial liabilities			
Borrowings	14	1,813.35	1,813.35
Trade payables	15	106.13	91.33
Finance Lease Liability	16	0.00	0.00
Other financial liabilities	17	196.94	194.30
Provisions			
Other current liabilities	18	227.10	435.35
Total current liabilities		2,343.52	2,534.33
Total liabilities		2,437.17	2,627.98
Total equity and liabilities		575.70	701.36

The accompanying notes form an integral part of these financial statements.

As per our attached Report of even date

For Amit Ray & Co.
Chartered Accountants
FRN No. 000483C

UDIN:22403861BAKZTW8142
Place: Allahabad.
Date: 20/10/2022



For and on behalf of the Board

Mr. J.K. Agrawal
Mr. A.K. Dhawan
Ms. Aakriti Bhushan

(Signature)
(Signature)
(Signature)

Managing Director
Director Finance&CFO
Company Secretary



Triveni Glass Limited			
Statement of Profit & Loss for the quarter ended September 30, 2022			
<i>(Rupees in lakhs)</i>			
Particulars	Note No.	Quarter ended	Year ended
		September 30, 2022	March 31, 2022
		Un-Audited	Audited
Revenue from operations	18		-
Other income	19	264.16	98.06
Total Income		264.16	98.06
Cost of materials consumed	20		-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21		-
Excise duty/ GST			-
Employee benefits expense	22	23.21	20.62
Finance costs	23	0.04	0.50
Depreciation and amortization expenses	4	1.89	0.01
Other expenses	24	173.87	203.25
Total expenses		199.01	224.38
Profit before exceptional items and tax		65.15	-126.32
Exceptional items (incl. Exchange fluctuations)	25	-	3,821.44
Profit/(loss) before tax		65.15	-3,947.76
Current Tax			-
Deferred Tax			-
Income Tax Expense			-
Profit/(loss) for the year		65.15	-3,947.76
Loss from discontinued operations (after tax)			-
Items that will not be reclassified to profit & loss			
Remeasurement of the gain/(loss) of defined benefit plan			
Tax on above			
Other Comprehensive Income			-
Total Comprehensive Income for the year , net of tax		65.15	-3,947.76

The accompanying notes form an integral part of these financial statements.

As per our attached Report of even date

For Amit Ray & Co.

Chartered Accountants

FRN No. 000485C

UDIN:22403861BAKZTW8142

Place : Allahabad

Date: 20/10/2022



For and on behalf of the Board

Mr. J.K. Agrawal

Mr. A.K. Dhawan

Ms. Aakriti Bhushan

(Signature)

(Signature)



Managing Director

Director Finance&CFO

Company Secretary

TRIVENI GLASS LTD

NO.1, KANPUR ROAD, ALLAHABAD - 211001

CIN: L26101UP1971PLC003491

www.triveniglassltd.com

PART I

Statement of Standalone Un-Audited financial results for the Quarter and half year ended 30th September 2022

	Particulars	For the Quarter ended 30.09.2022	For the Quarter ended 30.06.2022	For the half year ended 30.09.2022	For the half year ended 30.09.2021	For the Year ended 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations					
II	Other income	259.31	4.85	264.16	16.04	98.06
III	Total Revenue (I+II)	259.31	4.85	264.16	16.04	98.06
IV	Expenses					
	Cost of Material Consumed					
	Changes in Inventories of Finished goods work in progress and stock in trade					
	Excise Duty/GST					
	Employee benefits expense	17.99	5.22	23.21	11.78	20.62
	Finance costs	(0.02)	0.06	0.04	-	0.50
	Depreciation and Amortisation Expense	1.89	-	1.89	-	0.01
	Other expenses	163.11	10.76	73.87	35.06	203.25
	Total expenses	182.97	16.04	199.01	46.84	224.38
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	76.34	(11.19)	65.15	(30.80)	(126.32)
VI	Exceptional items	-	-	-	-	(3,821.44)
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	76.34	(11.19)	65.15	(30.80)	(3,947.76)
VIII	Tax expense					
	1) Current Tax	-	-	-	-	-
	2) Deferred Tax Liability/ (Asset)	-	-	-	-	-
IX	Net Profit / (Loss) for the period from continuing operations VII-VII	76.34	(11.19)	65.15	(30.80)	(3,947.76)
X	Profit/loss from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/loss from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit /loss for the period (IX+XII)	76.34	(11.19)	65.15	(30.80)	(3,947.76)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	76.34	(11.19)	65.15	(30.80)	(3,947.76)
XVI	Earnings per equity share (for continuing operation):	6.05	(0.89)	5.16	(0.24)	(312.83)
	(1) Basic					
	(2) Diluted					
XVII	Paid-up equity share capital (Face Value Rs. 10)	1,261.94	1,261.94	1,261.94	1,261.94	1,261.94
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Prayagraj

Date : 31-10-2022



JK Agrawal
Managing Director


Triveni Glass Limited		
Cash Flow Statement for the quarter ended September 30, 2022		
	<i>Un-Audited</i>	<i>Audited</i> (Rupees in lakhs)
Particulars	Quarter ended September 30, 2022	Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	65.15	-3,947.76
Add/(Less) :		
Other Income		
Unclaimed Balance Written Back		
Sundry Debit balance written off		-
Depreciation	1.89	0.01
Profit on sale of fixed assets		
Interest provided in P & L a/c (net of capitalization)		
Prior Period Items		
Profit on sale of fixed assets		-
Exceptional Items		-
other Adjustments		-
Operating profit before working capital changes	67.04	-3,947.75
Adjustment for :		
(increase)/Decrease in Inventories	-	-
(increase)/Decrease in other current assets and financial assets	-5.32	-0.78
(increase)/Decrease in trade receivables	-	-
Increase/(Decrease) in trade payables	14.80	16.08
Increase/(Decrease) in Other financial liabilities and other current liabilities	-205.61	-2,749.97
Cash flow from/(used in) operating activities	-129.09	-6,682.42
Income taxes received		
NET CASH FROM OPERATING ACTIVITIES (A)	-129.09	-6,682.42
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Sale) of property, plant and equipment	49.68	6,472.76
Profit on sale of fixed assets		
(Increase)/Decrease in Investments	-0.16	0.60
Sale of Investments		
NET CASH USED IN INVESTING ACTIVITIES (B)	49.52	6,473.36
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Payment) of Long Term Borrowings		
Increase/(Decrease) in Short Term Borrowings		
Proceeds from Cash Credit		
Repayment of Other Loan		
Increase in Share Capital	-	123.42
NET CASH USED IN FINANCING ACTIVITIES (C)	-	123.42
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-79.57	-85.64
Cash and cash equivalents as at April 1, 2022	99.78	185.42
Cash and cash equivalents as at September 30, 2022	20.21	99.78
Cash and cash equivalents includes:		
Cash on hand	0.27	0.78
Balance with Banks	19.94	99.00

The accompanying notes form an integral part of these financial statements.

As per our attached Report of even date

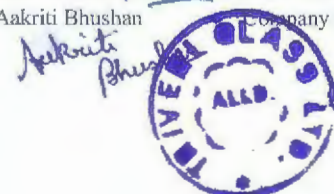
For Amit Ray & Co.
Chartered Accountants
FRN No. 000483C

Nikhil Sharma
UDIN:22403861BAKZTW8142
Place: Allahabad
Date: 20/10/2022



For and on behalf of the Board

Mr. J.K. Agrawal *J.K. Agrawal* Managing Director
Mr. A.K. Dhawan *A.K. Dhawan* Director Finance & CFO
Ms. Aakriti Bhushan *Aakriti Bhushan* Company Secretary



Notes:

1. The above un-Audited Standalone financial results for the quarter ended September 30th 2022 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 31st 2022. The above results have been subjected to audit by the Statutory Auditors of the company. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016.
2. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards] Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
5. The Company has single reportable segment viz. "Glass Industry"
6. M/s Amit Ray & Co, Statutory Auditors of the Company have conducted a Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.


JK Agrawal
Managing Director



Date : 31-10-2022

Place: Prayagraj

